

RED OAK PLANTATION RENTAL PROPERTY POLICY

APPROVED BY THE BOARD OF DIRECTORS

NOVEMBER 8, 2018

For all properties in Red Oak Plantation subdivision that are not occupied by the homeowner:

1. The homeowner will be required to notify Homeland Management if they are not occupying the home and renting to a third party.
2. The homeowner must supply the name and contact information of the renter within three business days of rental to Homeland Management for purposes of communicating to the renter.
3. If there is a change in renters occupying the property, the homeowner must notify Homeland within three business days and supply the new renter contact information.
4. The homeowner will be required to pay an annual rental fee in addition to the annual homeowner assessment. This fee will be double the annual homeowner assessment.
Example: The 2019 homeowner assessment is \$160. The rental fee will be \$160, for a total of \$320.
5. The rental fee is due in full by January 31 of each year.